

BACKGROUND - Lisa A. Payne

Retired Vice Chairman and Chief Financial Officer of Taubman Centers, Inc.

Lisa A. Payne is the retired vice chairman and chief financial officer of Taubman Centers, Inc. , a NYSE listed Real Estate Investment Trust which owns, operates and develops regional shopping centers nationally and internationally. She also served on the board of directors of the company.

Prior to Taubman, Ms. Payne was a Vice President in Goldman Sachs' Investment Banking Division. Her 10 years of service with Goldman Sachs included broad real estate experience in the areas of acquisition and development financing, merger and acquisition advisories, and public and private debt and equity offerings. Prior to joining Goldman Sachs she was a vice president in Chemical Bank's real estate department.

Subsequent to Taubman, Ms. Payne spent from 2016 to 2017 as the President of Soave Enterprises Real Estate Division and Chairman of Soave Enterprises, Inc.

Ms. Payne is also a member of the board of directors of three NYSE companies – Masco Corporation (NYSE:MAS), Rockwell Automation (NYSE:ROK) and JC Penney (NYSE:JCP). She also serves on the board of trustees for Cranbrook Educational Community and The Henry Ford where she chairs both of these organization's finance committees. In addition, she is on the board of InvestDetroit, a certified Community Financial Institution, focused on supporting economic and community development of underserved communities in Detroit and the Board of Trustees for CARE House, an organization serving the needs of neglected and abused children in Oakland County.

Ms. Payne is a graduate of Elizabethtown College and holds an MBA from Duke University's Fuqua School of Business Administration.

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